



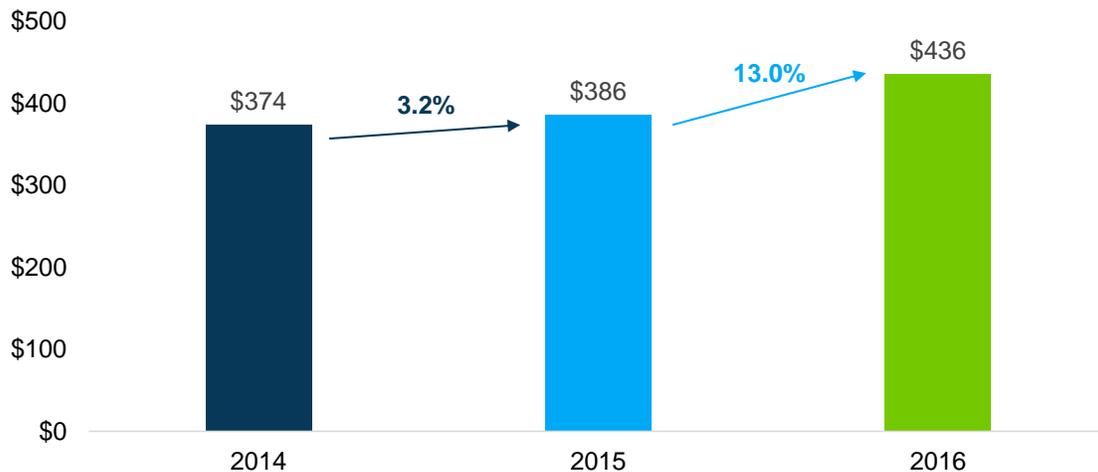
Avalere Analysis: 2016 Exchange Premiums

New analysis from Avalere Health examines the 2016 Federal Exchange Premium File. According to HHS, more than 8 in 10 (86 percent) of current enrollees can find a lower premium plan in the same metal level by returning to the exchange and shopping for 2016. As a result, tables and figures below examine the lowest cost options in two metal levels:

- Average lowest cost Bronze premium by state: 2015 vs. 2016 and percent change
- Average lowest cost Silver premium by state: 2015 vs. 2016 and percent change

As shown in Figure 1, the average lowest silver plan in states with a federal exchange increased by 13.0 percent from 2015 to 2016, compared to 3.2 percent from 2014 to 2015.

Average Lowest FFM Silver Plan Premiums, 2014 - 16



“While premiums have increased dramatically in many markets, the vast majority of exchange enrollees receive premium subsidies that can protect them from these increased costs,” said Caroline Pearson, senior vice president. “However, most consumers will need to return to the exchange to shop and may need to select a new plan to avoid higher premiums.”

“In addition to monthly premiums, it is important to also look at benefit design,” said Elizabeth Carpenter, vice president at Avalere. “Factors like deductibles, out-of-pocket limits, and provider networks can add significant costs for some patients.”

“Today’s findings underscore that the exchange market varies widely depending on where you live,” said Chris Sloan, manager at Avalere. “For example, while lowest cost silver plans increased 44 percent in Oklahoma, they decreased 14 percent in Indiana.”



2016 Exchange Premiums: Changes in 2016 premiums vary widely by geography and regional market dynamics. When considering premium impact, note that over two-thirds of exchange consumers picked silver plans in 2015. Exchange plan enrollment is often concentrated in the lower priced plans in a particular metal level. As such, changes in the lowest priced plans in markets will have a larger impact on the average exchange consumer than the average premium for the entire market.

TABLE 1: AVERAGE LOWEST PRICED BRONZE AND LOWEST PRICED SILVER PLAN PREMIUMS, 2015 - 2016

State	Average Lowest Bronze Premium			Average Lowest Silver Premium		
	2015	2016	% Change	2015	2016	% Change
FFM	\$312	\$361	16%	\$386	\$436	13%
AK	\$553	\$809	46%	\$683	\$956	40%
AL	\$291	\$358	23%	\$357	\$408	14%
AR	\$310	\$337	9%	\$387	\$405	4%
AZ	\$236	\$321	36%	\$280	\$368	32%
DE	\$334	\$380	14%	\$415	\$494	19%
FL	\$344	\$378	10%	\$411	\$432	5%
GA	\$314	\$371	18%	\$384	\$436	13%
IA	\$257	\$303	18%	\$329	\$383	16%
IL	\$264	\$317	20%	\$335	\$388	16%
IN	\$342	\$306	-11%	\$425	\$365	-14%
KS	\$254	\$302	19%	\$285	\$341	20%
LA	\$319	\$354	11%	\$419	\$460	10%
ME	\$371	\$383	3%	\$446	\$449	1%
MI	\$284	\$295	4%	\$362	\$368	1%
MO	\$329	\$383	16%	\$407	\$462	14%
MS	\$314	\$342	9%	\$403	\$379	-6%
MT	\$286	\$344	20%	\$331	\$447	35%
NC	\$346	\$443	28%	\$433	\$529	22%
ND	\$323	\$361	12%	\$408	\$438	7%
NE	\$311	\$368	18%	\$398	\$460	16%
NH	\$263	\$280	7%	\$332	\$363	9%
NJ	\$390	\$400	3%	\$440	\$453	3%
OH	\$296	\$307	4%	\$371	\$363	-2%
OK	\$213	\$292	37%	\$289	\$417	44%
PA	\$252	\$285	13%	\$295	\$334	13%
SC	\$293	\$344	17%	\$376	\$421	12%
SD	\$310	\$371	20%	\$359	\$447	24%
TN	\$223	\$304	36%	\$322	\$392	22%
TX	\$264	\$296	12%	\$339	\$365	8%
UT	\$263	\$313	19%	\$320	\$367	15%
VA	\$289	\$325	12%	\$389	\$404	4%
WI	\$335	\$356	6%	\$403	\$424	5%
WV	\$342	\$405	18%	\$404	\$490	21%
WY	\$507	\$556	10%	\$583	\$624	7%



Methodology

Premium data based on the 2014 HHS Individual Market Landscape file, updated as of August 2014, the 2015 HHS Individual Market Landscape file, updated as of October 2015, and the 2016 HHS Individual Market Landscape file, updated as of October 30, 2015. The 2016 Landscape file is accurate as of October 16, 2015, after which several co-ops and other issuers may have exited the market. Analysis excludes state-based exchanges. All premiums are based on a 50-yr old non-smoker. Averages are not enrollment weighted.

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